



bid Utility Bill Management

Achieve significant cost, speed and accuracy advantages over traditional service providers.



bid's Utility Bill Management (UBM) is the only utility management platform with full Robotic Process Automation, capable of processing thousands of utility bills per minute. The cloud-based platform simplifies the complex utility spend management process for small to large enterprises by automating manual processes and providing complete control over the full utility spend lifecycle.

bid's UBM platform also automatically captures and validates invoices, automates the accounts payable function, provides clients opportunities to reduce costs and provides real-time utility and financial information at the touch of a button.

The SaaS solution securely hosted on the Amazon Web Services (AWS) cloud, means it is quick to deploy, no upfront CAPEX is required, and minimal IT integration means you can be up and running and benefiting in a matter of days, not weeks or months.

RPA and Utility Bill Management

Robotic process automation (RPA) is now able to automate all aspects of the Utility Bill Management lifecycle. The added advantages of removing human intervention results in a significant reduction in the number of errors incurred, improved efficiencies in speed and control and real-time insights that you can trust. Other UBM providers relying on manual or semi-manual process will simply not be able to not match these benefits that only RPA can deliver.

Key Features and Benefits



Complete automation of slow, resource-intensive utility management, bill processing to payment workflows.



Built-in utility data completeness checks, quality assurance, and invoice control measures.



Automatic set and forget super-efficient millisecond invoice collection directly from the retailer into the platform.



Immediately accessible and easy to use client portal improving historical visibility, reporting, and insights with payment grade data audit credentials.



Comprehensive accruals & budgeting automation to drive accuracy and better planning, you can create a budget in just minutes.



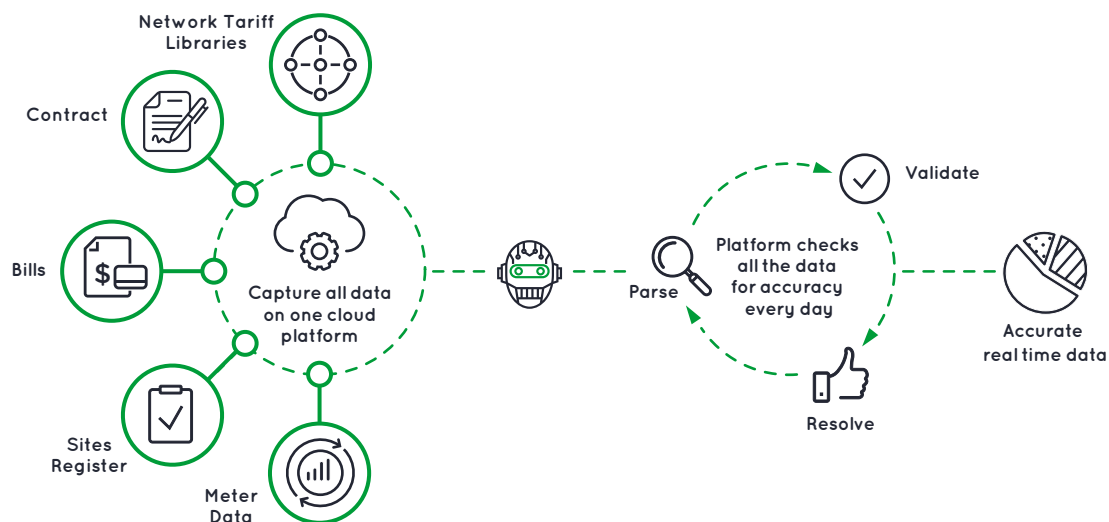
Automated tariff reviews and analytics means you will regularly be presented with opportunities to save.



A fully digitized procurement platform, no other provider comes close to delivering the same level of savings for multi-site portfolios.



Proactive data validation on all bills that are automatically parsed, validated and stored. This results in trustworthy data, reporting and analytics, and no more nasty surprises.



Bill validation

An extensive number of sophisticated validation checks are carried out on all new bills as they are automatically uploaded into the Utility Bill Management platform ensures all data is expertly validated, resulting in 100% accuracy and integrity. Having data that you can trust, means that you can have comfort that you are only paying for what you are contracted to pay and all the additional insights you can access are real opportunities that can then be actioned to creating value for your portfolio.

Automated validation checks include:

- **Bill Receipt Checks:** Late arriving bills alert, supplier notification and estimate missing bill value for accruals.
- **Bill Integrity Checks:** Duplicate or overlapping bills and bills on closed sites.
- **Late fees alert and optimize payment process:** Missing charges on bills, estimate, accrue and pay bills and incorrect bill total estimates, accrue and pay bills and recover overcharges.
- **Bill Tolerance Checks:** Total usage within Customer set tolerance of previous bills and quarantined if extreme. And total spend within customer set tolerance of previous bills.
- **Bill Matching Checks:** Usage matches interval data; prices match the contract, utility charges match utility tariff assigned, demand charges match utility tariff assigned, environmental compliance charges, state/federal mandated charges (taxes, levies, etc.).
- **Payment File Checks:** No duplicate entries, all accounts on active site list, total within tolerance, all payment values within a relevant date range.



Budgeting and Accruals

The bid platform calculates accruals at the portfolio level and account level, in real-time, saving money by catching billing errors increasing the reliability of the utility spend forecasts, the ability to instantly access accurate historical utility data and you will also be able to create and revise budgets in minutes.

The platform calculates and presents the following accrual functionality for all active accounts:

- Aged accruals
- Current accruals
- Accruals are presented at the account level and portfolio level
- Calculation of liabilities based on a combination of historical bill observed, recent meter data, and known commodity and other charges.

Utility and Financial Analytics

Demand reset and tariff reviews mean that members can avoid overpaying and overtime as the robots collect more of your usage data they get event smarter and will be able to predict trends and present further opportunities for you to improve your business.

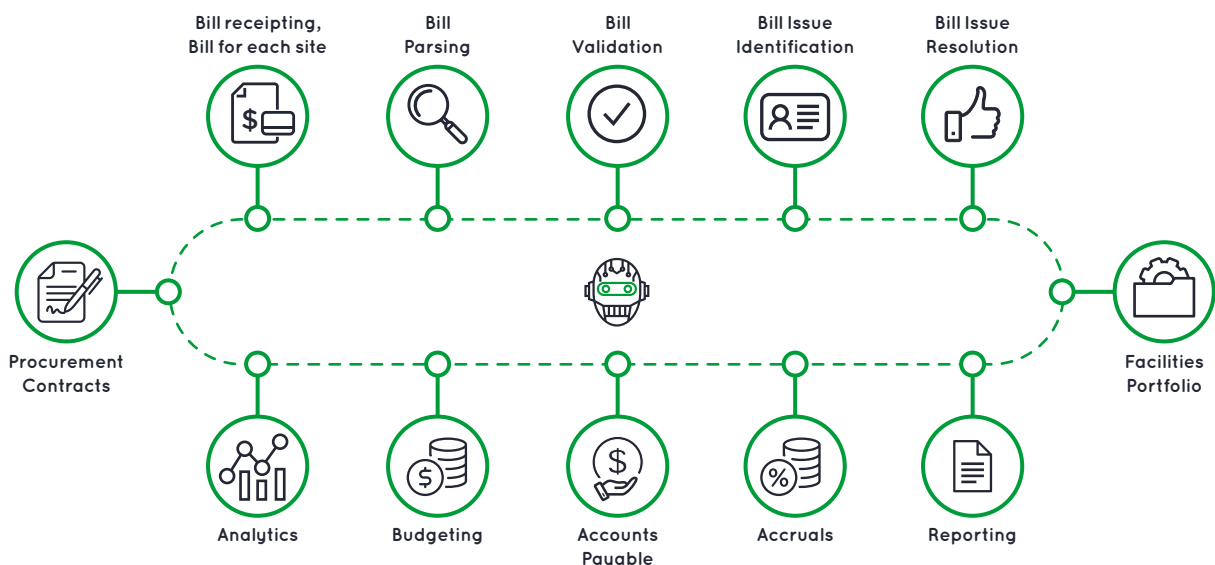
Robot workers will continuously check your portfolio for big cost saving opportunities, including:

- Finding cheaper Network tariffs
- Finding cheaper pricing models
- Demand/capacity reset opportunities
- Power factor correction opportunities
- Peak smoothing opportunities
- TOU shifting opportunities
- Usage reduction – benchmarking and behaviour
- Usage reduction – efficiency projects
- Missed early pay discounts and eliminate late fees

Procurement and Contract Management

RPA enables access to unparalleled market signals and analytics with customized price alerting functionality from:

- Buying strategy and planning is enhanced by RPA driven contract expiry alerting which ensures there is enough time to make smart buying decisions.





- RPA ensures data required for tenders is always ready and accurate for a rapid market approach if a pre-set market trigger alerts a buying opportunity for the whole portfolio or by selected regions.

Suppliers can bid directly into the platform for rapid bottom-up evaluation of every cost component that finds the lowest cost package and award for contracts to one or multiple suppliers.

- Final round live bidding with real-time price feedback (without disclosing the actual price) delivers more savings to the buyer in any one event.
- Real-time evaluation and multiple-supplier scenario analysis means no other procurement platform comes close to delivering the same level of savings for multi-site portfolios.

Bill Collection, Capture and Validation

Validation Bills are captured as soon as they are available, the data is automatically parsed, validated and stored in the platform for easy reporting and analytics. Every bill undergoes multiple levels of validation, from simple tolerance checks to verification that your charges match the contracted rates.

Bill Payment

Utility Bill Management delivers both speed and accuracy outcomes that are unable to be achieved by manual or semi-automated processes. Payment files can be customized to support organization-wide, departmental or down to a site level. In-turn aligning with your unique payment requirements or easy uploading into your accounts payable system and optimization of your payment workflows.

Expert portfolio management

The analytics dashboard provides utility usage and spend data down to the account level, helping you manage your entire portfolio with validated data-driven decisions. The bid service-delivery team manages all utility and supplier communications, including new account setup, account transfers, and account closings.

Increased visibility

Clients can easily gain visibility and access to all their historical billing and usage data in just seconds, they are supported with sophisticated key spend management reporting capability and able to access additional value-add and cost-saving opportunities.

Ease of implementation

bid Utility Bill Management is a SaaS solution securely hosted on the Amazon Web Services cloud. This increases the ease and speed of implementation and means you can access your utility history anywhere, anytime.



Why bid?

A tried and tested Utility Bill Management Solution

bid Utility Bill Management is already being leveraged by over 100 market-leading brands across Australia, the US, and the UK. And we are already processing more than 440 thousand bills annually.

Efficiencies and savings that our competitors can't match

bid solutions leverage robotic process automation (RPA) that successfully removes the human intervention required to manage the Utility Bill Management lifecycle.

We are the only provider to leverage the power of RPA and all others rely on manual or semi-manual processes. And this means bid is uniquely positioned to deliver much greater efficiencies and improvements to reduce errors, provide real-time insights, increased speed and control that our competitors just can't compete with.

An experienced and knowledgeable provider

In a world of volatility and rising prices, the agility to decisively act on opportunities, (powered by accurate and readily available data) is becoming increasingly critical for business success. bid has evolved its offering to provide an enhanced digital experience for utilities and their customers that is agile, seamless to deploy and robust in its value across the utility supply chain.

A trusted innovator in RPA

Commercialized in 2013, bid has transformed the world of bill management with its robotic workforce, starting with just a handful of sites to a business that now manages more than 130,000 meters over 4 countries with over \$1bn of utility spend alone under management.

Interested in a Utility Bill Management Solution?

bid has a suite of RPA solutions that already help large complex multi-site enterprise clients just like you, please contact us for more information.

billidentity.com/bill-utility-management/

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